

STAND LIKE STONE FOUNDATION

Sub Fund Advisory Committee

1. Purpose

To advise the Board on grant making and scholarship distribution with respect to the relevant Sub Fund.

A Sub Fund Advisory Committee may be formed when a Sub Fund is established. The advisory committee may express a preference to the Board on how grants and scholarships could be made.

Whilst the Board encourages input from donors regarding their intentions, under Australian Taxation Office ruling governing the operation of community foundations, the trustee's are unable to delegate any decision-making in relation to funds distribution, therefore the final decision remains the responsibility of the Board.

2. Role

The role of the Advisory Committee is to:

- a. when called upon by the Trustee assess applications and make recommendations on funding approvals with respect to the relevant Sub Fund to the Grant Making Advisory Committee or Educational Scholarship Advisory Committee.
- b. establish a framework for making recommendations and communicate this framework to the Grant Making Advisory Committee or Educational Scholarship Advisory Committee.
- c. represent the community or interests relevant to the Sub Fund;
- d. with the support of Stand Like Stone promote the Sub Fund and help to build local fundraising, partnerships and corporate relationships
- e. identify local needs
- f. identify local marketing and media opportunities

The Advisory Committee is not required to be incorporated, have a trust deed or act as a formal board.

3. Membership

- a. It is important that the composition of the Advisory Committee be representative of the community.
- b. Once you have established an Advisory Committee, Stand Like Stone will review its membership and ask you to nominate a person to liaise between the Advisory Committee and Stand Like Stone.

4. Reporting Requirements

- a. Copies of minutes or notes of Sub Fund Advisory Committee meetings are to be submitted to Stand Like Stone
- b. The Sub Fund Advisory Committee is responsible for keeping Stand Like Stone fully informed with respect to all aspects of the Sub Fund.
- c. A member of the Sub Fund Advisory Committee should be nominated to liaise between the Advisory Committee and Stand Like Stone.

5. Meeting Schedule

The Sub Fund Advisory Committees should meet as often as required based on workload and need.