



standlikestone | PHILANTHROPY
INFLUENCE
LEGACY

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MEDIA RELEASE

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FOR IMMEDIATE RELEASE

PENOLA COONAWARRA DONATION GROWS

Recently, the Stand Like Stone Foundation received donations from Balnaves of Coonawarra and Bowen Estate. These donations were from funds raised during the Penola Coonawarra Arts Festival 2008.

These donations have been added to a fund in the Stand Like Stone Foundation dedicated to the Penola Coonawarra area. A family from the Penola Coonawarra area has kicked started a pool of money dedicated to the Penola Coonawarra area with a \$2,500 donation.

The donation has been invested by the Stand Like Stone Foundation. The donation earns interest which will be given as grants to charitable projects that benefit the well being of the Penola Coonawarra area. The grants will assist in creating a stronger, more resilient and prosperous community in the Penola Coonawarra area.

The founding donors have challenged the community to build the amount of donations to at least \$10,000 or more before grants are given to the community. The goal is to build the amount of donations, the more donations that are given the more grants that can be distributed to the Penola Coonawarra community.

"This is the first donation to the Stand Like Stone Foundation dedicated to a geographic area. All money that is donated is allocated for the benefit of the Penola Coonawarra area. We would like to see other communities in the Limestone Coast follow the lead of Penola Coonawarra to start their own donation to benefit their community – forever" Foundation Chairman, Sue Charlton said.

There is no limit to the amount of donations that can be invested. As it is only the interest the donation earns that is distributed to the community the more that is donated the more the Foundation will have to distribute to the Penola Coonawarra area. This means over time the Penola Coonawarra community will have greater self sufficiency in seeking funds for charitable projects and be less reliant on obtaining government funds.

After 15 years more money will have been given in grants in the Penola Coonawarra area than was originally donated and the donation is still earning income and giving grants in five, ten, twenty, forty or even 100 years, forever.

"Generally speaking, grants are amounts of money offered by the Stand Like Stone Foundation for distribution among groups which meet criteria set down by the Foundation and its Advisory Committee. Grants are distributed after an application process, in which groups seeking funds put forward their case as to why they or their project best meet the criteria set out by the Foundation", Executive Officer, Sally Klose said.

An Advisory Committee consisting of people with a desire to improve the Penola Coonawarra region will be formed. This committee will be involved in building the funds available to grant, have input into which projects in the Penola Coonawarra area will receive grants and ensuring that the grants meet local charitable needs. People interested in being involved in the Advisory Committee should contact Executive Officer, Sally Klose on 8724 7628 or email info@standlikestone.com.au

We are also seeking an innovative name for the donation that represents the area and its goals and values. Email suggestions to info@standlikestone.com.au

More information on the Stand Like Stone Foundation is available at www.standlikestone.com.au or by contacting Executive Officer, Sally Klose on 8724 7628 or Foundation Director for the Penola Coonawarra region, Annette Balnaves on 0428 854 162.

MEDIA CONTACT

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