

standlikestone

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February 2010

Grants for Community Projects

For the eighth time since August 2006, Stand Like Stone is inviting community organisations to apply for a grant. Not-for-profit organisations in the Limestone Coast are invited to apply for grants of up to **\$1,000** for charitable projects which focus on improving or enhancing wellbeing in your community.

Applications that support the following areas of interest will be given preference:

- improving the well-being, quality of life and community participation of people in your community
- developing and strengthening communities by facilitating community development initiatives
- establish, provide, enhance, develop or expand services, programs, activities, facilities, resources, and equipment for people in your community

Grant applications close at 5.00pm on **31 March 2010**.

Applicants need to complete the Stand Like Stone Foundation Grant Application form and we recommend that you read the Grant Making Guidelines prior to filling in the Grant Application form. These are available at www.standlikestone.com.au.

Applicants are encouraged to discuss their project idea if you are unsure whether your project or community meets our criteria.

Money donated to students across the region

Stand Like Stone Foundation has granted **\$37,500** worth of Back to School Vouchers to families in need of a helping hand in the Limestone Coast.

Sue Charlton, Chairman of Stand Like Stone, is delighted that Stand Like Stone has been able to partner with the Foundation for Rural and Regional Renewal, (FRRR) the Wyatt Benevolent Institute and local donors to ensure Limestone Coast families have access to this vital funding which helps families reduce expenses for their child's return to school.

"The 2010 Back to School Program provides Target vouchers, valued at \$50 each, to assist families in need of support, at the start of another busy and expensive school year".

Stand Like Stone teamed with Limestone Coast schools that assisted in distributing the vouchers to families in need.



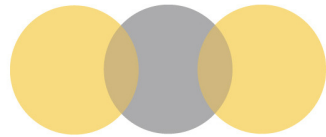
Representatives from Mount Gambier schools receive their Back to School vouchers

"The vouchers will be used by 750 students in the Limestone Coast to purchase such items as clothing, footwear, books, stationery or school bags" Mrs Charlton reported.



Patron: Ray Scott

Telephone 08 8721 0480, email info@standlikestone.com.au, website www.standlikestone.com.au



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Mrs Charlton *"We are delighted the program continues to help in such a simple but effective way. Over six years Stand Like Stone has been able to build on this program. The 2010 Back to School Program has been generously supported by Kimberley Clark Australia, other individual donors, the Wyatt Benevolent Institute and FRRR. The program has provided support to over 3,000 students in the Limestone Coast"*.

This partnership is one of many Stand Like Stone has initiated to benefit communities across our region.

The 2010 Back to School Program is an initiative of **FRRR and the Sidney Myer Fund** and supported by **The Wyatt Benevolent Institution**. If you are interested in supporting Stand Like Stone's Back to School initiative please contact Sally Klose on 8721 0480.

Assistance for Community Groups

Not-for-profit (NFP) community organisations can secure the future of their organisation and their work in the community, by establishing a **Named Donation** (sub fund) with Stand Like Stone and starting to build an endowment.

There are a range of advantages for community organisations setting up a Named Donation (sub fund):

- Donations to a Named Donation (sub fund) of Stand Like Stone are tax deductible and the income is tax exempt.
- No establishment costs – simply complete a Donation and Request Form.

- No ongoing administrative or reporting requirements for the community organisation
- Low cost, no hassle. Stand Like Stone's annual administration fee is a maximum of 2% per annum of average capital of each Named Donations
- While Named Donations (sub funds) are separately identified for management purposes, the funds benefit from forming part of a pooled investment
- Income can be distributed to the community organisation for any charitable purpose
- Donations to the Named Donations (sub funds) need not form part of the community organisation's balance sheet, but can be accounted for separately
- Development of greater independence from external funding sources in the long term.
- It can provide the basis for longer term sustainability and greater independence from external funding sources.
- By being removed from the organisation's balance sheet, funds can be stored and built on for a specific purpose further down the track, rather than absorbed into recurrent expenditure.

The **Named Donation** (sub fund) can also be used to expand the organisation's support base, by offering an independent and secure option for donors' gifts, it is an additional mechanism to attract funds which complements and supports the organisation's overall fund raising strategy and has the possibility of attracting funds from existing Stand Like Stone donors.

Please feel welcome to call and ask any questions or discuss establishing a Named Donation with Stand Like Stone on (08) 8721 0480, visit www.standlikestone.com.au or follow this link <http://www.standlikestone.com.au/page.php?id=54>



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